

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 PA-03 PRS-01 USIA-15 /074 R

66605

DRAFTED BY: XMB: CKUGE

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB: EBYOUNG EUR/NE-J. BECELIA

EB/IFD/ODF-EMLINTON

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R 191520Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

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E.O. 11652 N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 17, 1973  
AUTHORIZED A DOLS 3,081,250 CREDIT TO GROSVENOR SHIPPING CO., LTD.  
TO FINANCE 42.5 PER CENT OF THE DOLS 7,250,000 US COSTS OF ONE USED  
B-707-320C JET AIRCRAFT WITH RELATED GOODS AND SERVICES TO BE  
PURCHASED FROM WORLD AIRWAYS. AIRCRAFT WILL BE LEASED TO BRITISH  
MIDLAND AIRWAYS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PER CENT  
OF THE COST OR DOLS 1,087,500. THE BALANCE OF 42.5 PER CENT OR  
DOLS 3,081,250 WILL BE EXTENDED BY FINANCIAL INSTITUTIONS NOT YET  
DESIGNATED AND WILL BE GUARANTEED BY EXIMBANK IF REQUIRED. REPAY-  
MENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING  
MARCH 15, 1974.

3. REQUEST EMBASSY ADVISE GROSVENOR SHIPPING CO., LTD. ON THIS  
ACTION, WHICH WILL BE DETAILED IN LETTER TO GROSVENOR SHIPPING CO.,  
LTD. WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS  
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE  
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NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR

THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE  
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, JET AIRCRAFT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** collinp0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE186118  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: CKUGE  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730924/aaaaargm.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** collinp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 JUL 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31-Jul-2001 by kellew0>; APPROVED <01 MAR 2002 by collinp0>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** EGEN, EFIN, WORLD AIRWAYS, XMB, GROSVENOR SHIPPING CO, MIDLAND AIRWAYS  
**To:** LONDON  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005